

# Life Loop Local Ownership of Power

Putting people at the heart of the clean energy transition

**October 24<sup>th,</sup> 2023** 

**Energy Communities Repository** 

Webinar: How to build a business case for your energy community

**Electra Energy, Ioanna Angelaki** 





#### **About ELECTRA Energy**

- Social Cooperative Enterprise
- Working since 2016 for the transition to a democratic, inclusive, and sustainable energy system with <u>citizens</u> at its core
- Headquarters: Athens
- New Office: Ioannina, North West Greece









#### **About ELECTRA Energy**

"Working for the Development of COMMUNITY ENERGY in Greece and South-East Europe"- How?

- Action Research
- Project Development
- Capacity-building
- Advocacy









### **About ELECTRA Energy Member of:**

### RESCOP.EU

















ΚΑΛΟ



#### **About LIFE LOOP**

We support cities and citizens in creating their

**Energy Community** 

Energy
Communities
& Citizen-led
initiatives



Municipalities & Regions





This project has received funding from the European Union's LIFE programme under grant agreement No 101077085





Build capacity, empowering local and regional governments and their residents to engage in new partnerships and projects around clean community and energy objectives

What are the LIFE LOOP objectives?



Incentivise wider participation through a community energy-friendly training and award programme for municipalities, a resource library and match-making tools



Ensure people of all genders and abilities are empowered to participate on equal terms in energy communities



Reduce regulatory hurdles for community energy development in local governments







#### WP5\_Community Energy Toolbox

- 1. Set of Templates and Guidelines
- 2. Resource Library
- 3. Match-making Tool



Under Work Package 5,

we have been collating a range of financial models and business plan resources for energy communities to develop easy-to-use templates and guidelines





This project has received funding from the European Union's LIFE programme under grant agreement No 101077085



# **Zooming in on Financial Models for Energy Communities 4 examples**

#### **Self-financing**

- Raising the capital of the energy community by the members, who become co-owners
- Long term support and involvement of the members

#### **Local Authority Support**

- Local authorities: The natural ally of energy communities
- Municipal Guarantees for energy communities applying for a bank loan
- Co-investing in collective Community energy projects and participating as a partner

#### **Debt Financing**

- Bank loans, Crowd investment/lending
- Pay back during an agreed period of time
- In Southeastern Europe the banks have limited experience with energy communities

#### **Grants**

- EU, national or regional level
- No refund but potential administrative barriers in applying
- Some sub-categories: donations, public support schemes, awards



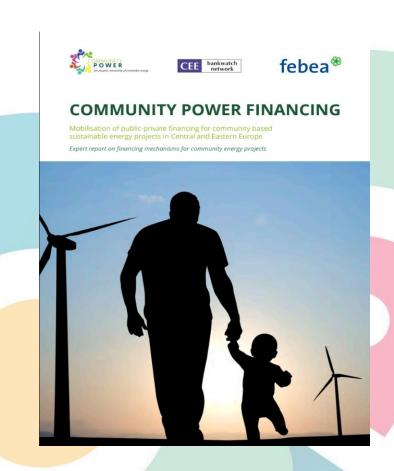




#### Some useful resources for developing your financial model:













# **Zooming in on Business Models for Energy Communities 3 examples**

## Local Renewable Energy Generation and Supply

• Combination of RE generation, storage facilities and consumption

### **Collective Self- consumption**

- Applicable in Greece: For virtual net-metering installations
- The energy produced is not sold, but is offset against the energy consumed and the user only pays the difference (in case he consumes more than he produces) or pays nothing (in case he produces as much as he consumes or more - Great flexibility

### Peer-to-peer energy trading platforms

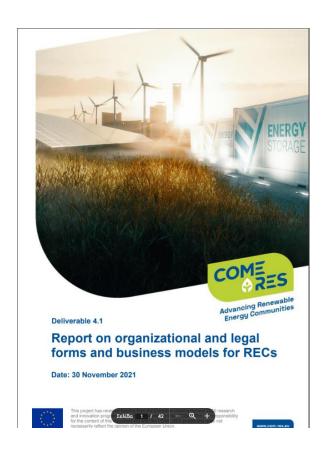
- Exchange of energy surplus among prosumers and their neighbor or virtually without any limitation to location
- Additional revenue streams for energy communities, who can trade surplus electricity within the community or among several communities.







#### Some useful resources for developing your business model:











You can find more templates and resources on business plans and financial models on the Energy Communities Repository and on Life Loop's website:



https://energy-cities.eu/project/lifeloop/

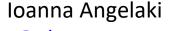








#### Thank you for your attention!



ioanna@electraenergy.coop

#### Stay tuned!

https://energy-cities.eu/project/lifeloop/







































